

Decision by Nixon

U.S. Bank Credits Authorized For Exports to Romania

By Bernard Gwertzman
WASHINGTON, Dec. 1 (NYT).—President Nixon yesterday authorized the Export-Import Bank to extend credits for the sale of American goods to Romania.

The White House announced that Mr. Nixon acted under the terms of the Export Expansion Finance Act passed last summer. This bill allowed the Export-Import Bank to extend credits to Soviet-bloc nations if the President deemed them in the national interest.

The Export-Import Bank, first established in 1954, was made an independent agency of the government in 1955. Its purpose is to aid in the financing of this country's foreign trade by extending credits or guarantees for the sale of exports and imports.

Trip by Stans
The President's move, which was not unexpected, was a further sign of the administration's desire to widen East-West trade. It came while Secretary of Commerce Maurice H. Stans was winding up a trade mission to Romania.

Romania, whose foreign policy has often been at variance with the Soviet Union, has been singled out for privileged treatment to lead nations and has been able to buy some sophisticated equipment barred from sale to other Communist nations.

Opposed 1968 Invasion
The Romanians were the only Warsaw Pact country to oppose the Soviet-led invasion of Czechoslovakia in 1968 and invited Soviet anger by playing host to Mr. Nixon in the summer of 1969.

Romanian officials have pressed the United States for the bank credits. The fact that Romania was the first Communist country to receive credit authorization was indicative of its special place in U.S. policy.

Moreover, administration officials were reported to be preparing to extend credits to allow Romania to receive normal tariff treatment on goods sent to the United States—so-called most-favored-nation treatment.

At present, Poland and Yugoslavia are the only Communist nations to receive this treatment. Administration officials, however, said that, in recent months, the United States decided to broaden its approach to West trade and it recognizes that it will have to extend credits to other Communist nations.

Commercial transactions with Poland are likely to include joint production with American firms of consumer goods, Polish purchase of major industrial machinery and U.S. purchase of Polish raw materials.

Poland already has most-favored-nation treatment in its trade with the United States, a benefit long desired by the Soviet Union and other East bloc states. But Poland has been denied long-term credits.

At Warsaw airport, Mr. Stans commented on the credit issue. He said: "There has been, of course, a change in the United States in the fact that Congress has given the President authority to grant credits in the national interest."

"Romania was granted credits yesterday to the extent of Export-Import Bank facilities," he said. "I won't anticipate which country will be next and when it will happen. But the whole subject is under discussion."

Congress Notified
President Nixon notified Congress yesterday that it was in the national interest for the Export-Import Bank to guarantee or extend credits for Romanian purchases.

Mr. Stans visited Romania some time ago. The Bucharest government has since approved legislation encouraging foreign companies to join national enterprises in setting up joint ventures.

"We certainly expect to discuss joint ventures with the Polish government to the extent that it is interested in it."

The Polish foreign trade minister, Kazimierz Olaszewski, indicated, in welcoming Mr. Stans, that Poland was interested.

Reds Believed Preparing Big Viet Attack

They Resume Shelling Cambodian Line Posts

SAIGON, Dec. 1 (UPI).—Communist troops resumed shelling the embattled Central Highlands outpost at Polet Kleng, in Kon Tum Province, near the Cambodian and Laotian borders today and appeared to be moving tanks into the highlands area for a major offensive.

The Communists also launched their heaviest shelling attacks yet against a major South Vietnamese drive into the Cambodian rubber plantation country 80 to 100 miles north of Saigon.

In Phnom Penh, newsmen reported that Communist troops attacked the northern half of a stalled government column on Highway 6 north of the Cambodian capital, apparently trying to destroy isolated elements of the 20,000-man force that has been trying to reopen the road.

In the Central Highlands of South Vietnam, some 230 miles northeast of Saigon, Communist troops were reported to have shelled the Le Khanh camp, manned by about 500 rangers, outside the town of Polet Kleng, all day today.

Yesterday they fired several hundred mortar rounds into it. In Saigon, the U.S. Command announced it was pulling out 1,350 more troops, including the last battalion of Seabees on Vietnamese soil, to complete the bulk of President Nixon's 45,000-man December-January withdrawal orders before Christmas.

Massive Infiltration
Military sources in Pleiku reported that U.S. pilots have spotted "massive infiltration" from nearby Laos and Cambodia into the highlands. In recent weeks, the North Vietnamese troops used bulldozers to slash new roads through the jungles and then moved "numerous tanks" along them.

The sources said U.S. Air Force pilots have reported knocking out some of the tanks in areas close to the border in recent days, though the kills were never made public in a report.

Some pilots, however, reported that the North Vietnamese troops used bulldozers to slash new roads through the jungles and then moved "numerous tanks" along them.

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The fighting in the Cambodian rubber plantation country was the heaviest reported so far in the 10-day-old drive by an estimated 45,000 men on both sides of the border, although the results of the big push remained disappointing for the most part.

War communiques and field reports said the guerrillas lobbed about 130 heavy mortar and rocket shells into widely dispersed positions in Cambodia and at support bases inside South Vietnam's Tay Ninh Province.

The two worst shelling were in Cambodia. Paratroopers who discovered a Communist base camp one day after being lifted by helicopter into Dan Be district, about 15 miles from Krak, were hit with 40 rounds of 82-mm mortar fire and repulsed a ground attack as they destroyed the camp. They killed five guerrillas, captured substantial quantities of B-40 rocket grenades and machine-gun ammunition, and destroyed 58 huts and bunkers, spokesmen said.

But they lost two dead and six wounded in the process. A second 40-mm shelling came against an airborne base camp at Stung, about 10 miles due west of Krak. There was no information on damage or casualties.

The United States, it is understood, is not firmly committed to removing its import surcharge, either. Its abolition apparently hinges on a satisfactory decision on the appreciation of other currencies and the resolution of the trade questions.

Finance ministers and central bankers do not throw their hats in the air, so they scurried off from the Palazzo Corral with the same worried preoccupation that they generally assume in public. But the feeling here is that the world is likely to soon be working with relatively fixed exchange rates once again and possibly before Christmas.

In Washington, President Nixon told Congress today that the United States "stands ready to do its fair share" to improve the world trade and monetary systems.

In a message transmitting a routine annual report on operations of the trade agreements program, Mr. Nixon said: "Improvement of the world trade and monetary systems has been given a high priority by this administration. The United States stands ready to do its fair share in international efforts to achieve these ends. We expect other governments to respond with a similar sense of responsibility in the interest of promoting prosperity and amicable economic relations throughout the world."

"This administration remains firmly committed to the goal of expanding world trade through the further reduction of national barriers to imports, the development of more equitable rules to govern competition in international markets, and the elimination of discriminatory measures by trade blocs."



ASHES AND SMOKE—The remains of an apartment building which burned to the ground in Naples after being torn apart by an explosion there yesterday morning.

9 Die as Blast Collapses Naples Apartment House

NAPLES, Dec. 1 (AP).—A three-story building containing shops and apartments in a Naples suburb collapsed early today after being torn by an explosion. At least nine residents were killed.

Firemen said that there might be two more persons buried in the rubble if all 22 members of the five families that occupied the building were at home.

One neighbor, jolted out of bed by the blast, said that he saw the five-year-old, reinforced concrete building go down "like a house of cards." Another said that he thought it was an earthquake.

Firemen said the blast, which shattered windows in the neighborhood, might have occurred in a gas-container storage room on the ground floor of the building.

They said that they also were investigating whether it might have been an explosion of a store of illegal fireworks sold for Christmas and New Year's.

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House of Commons Backs Rhodesia Accord, 297-269

(Continued from Page 1)
The Rhodesian government statement today settled a question about the meaning of two clauses in the complex terms of settlement.

The first clause says that, after Africans achieve parity in parliamentary seats, a commission appointed by the Rhodesian government shall see whether the public wants to move on to majority rule. Any recommendation of the commission, it adds, would have to be passed by Parliament as a constitutional amendment.

Additional Seats
The second clause says that after parity, the constitution will provide that 10 additional seats will be elected by a common roll "to be created."

The British position, now confirmed, is that this would require creation of the extra seats unless Parliament—on recommendation of the commission—amends the constitution. "Do do so," it says, "to require a two-thirds vote, including at least 17 of the 50 Africans who would then be sitting."

Prime Minister Ian Smith of Rhodesia's white minority regime said in describing the terms last week that this clause would leave the final decision "with Parliament."

In Salisbury, that was widely taken to mean that the common roll seats would be created only if Parliament affirmatively voted to add them, thus providing an effective white veto. This correspondent incorrectly reported the clause in those terms. This week, after Britain gave its view, a comment was sought from Salisbury—and finally obtained today.

Two and a half months of negotiations for a settlement between the guerrillas and Jordan in Jidda, Saudi Arabia, ended in failure last Thursday.

The king said Jordan has information that there were "secret hands" behind the killing of Mr. Tell in Cairo Sunday.

He indicated that he meant some Arab country but said, "I am not accusing anybody at this time, and presently we are not going to divulge any information."

"Those who fired the bullets on Wasfi are criminals, but the real murderers are those who poisoned their minds. They may be Arabs."

Killer's Names Felt
CAIRO, Dec. 1 (UPI).—The published names of the accused killers of Mr. Tell are not their real ones, Egyptian judicial sources said today.

The names were taken by the men to hide their identities for fear of reprisals against their relatives in Jordan, the sources said.

The government is withholding the men's real names. The sources said investigators have established that the four accused assassins had a fifth accomplice, who flew from Cairo to Beirut Sunday nearly two hours before the shooting of Mr. Tell on the steps of the Sheraton Hotel.

The accomplice, using the alias Abu Ahmed or Abu Muhammad, has Jordanian nationality but traveled on a Sudanese passport, the sources said.

The semi-official newspaper Al-Ahram said that this fifth man was the mastermind of the assassination and that the accused men refused to divulge his real name.

Swiss Release IOS Head on \$125,000 Bail

GENEVA, Dec. 1.—A court tonight released Robert Vesco, American chairman of Investors Overseas Services, on \$125,000 bail pending further hearings after his arrest here yesterday.

Mr. Vesco was arrested on charges of dishonest business practices along with another American, IOS President Milton F. Meisner, and Ulrich Schickler, a Swiss IOS official. They were also released today, on \$25,000 bail each.

All three men face mismanagement charges, which carry a maximum penalty of five years in prison under the Swiss penal code.

Mr. Vesco and Mr. Meisner were arrested after their arrival from New York on a legal complaint lodged against them by a former IOS sales executive, David Tucker, alleging that the Overseas Development Bank, once under IOS control, had been guilty of dishonest business practices.

The complaint alleged the three illegally cooperated in arranging for the sale of 185,000 shares deposited at the bank as collateral for loans. The shares included 56,000 owned by Mr. Tucker.

They were sold to American Interland Ltd., an offshore subsidiary of the International Controls Corp. of Fairfield, N.J., which is also headed by Mr. Vesco. Purchase of the shares by the ICG subsidiary was part of a worldwide effort by Mr. Vesco to win a proxy fight against dissident shareholders at the IOS annual meeting in Toronto last June 30.

Alain Farina, Swiss lawyer for IOS, told the court that their arrest, ordered by a Geneva examining magistrate, had done "irreparable damage."

He said it was "scandalous and inadmissible" that neither was given a chance to state his case before being led off to jail.

He said that all acted in good faith in ordering the sale of the shares during the absence of three bank directors.

He said Mr. Tucker's shares were sold as a result of a "very grave error" in the bank which so far could not be explained. But he noted that the transfer was immediately nullified when Mr. Vesco learned of the error.

Romania Athlete Defects
DIJON, France, Dec. 1 (UPI).—Vioril Onuabu, 24, a player on the Romanian rugby team applied for asylum here Monday after leaving for home Monday after playing here, police reported yesterday.

U.S. to Halt Arms to India

(Continued from Page 1)
State Department canceled all remaining arms shipments.

Until today, India was under a partial arms embargo imposed at the time of the 1965 India-Pakistan war. But the order permitted licenses for shipment to India of spare parts and related equipment.

The U.S. asked the Soviet Union last weekend to urge "restraint" on both India and Pakistan and to hold up further arms shipments to India. Moscow has not yet responded.

At a news briefing, Mr. Bray was asked about dispatches saying American officials in India were hinting that U.S. economic aid also would be suspended if Indian forces remained on Pakistani territory. He replied that he had "heard no discussion with regard to interrupting the economic assistance program."

Baghdad Asks UN Action Britain Rejects Iraqi Charge Of Collusion in Iran's Landing

LONDON, Dec. 1 (Reuters).—Britain today rejected a protest note from Iraq alleging that Britain and Iran had colluded over the occupation of two disputed Persian Gulf islands by Iranian troops yesterday.

Iraq severed diplomatic relations with Britain over the occupation of the islands, Greater and Lesser Tumbs, which are claimed by both Iran and the Arab state of Bas Al Khaimah.

The Baghdad radio said tonight that Iraq called today for a meeting of the United Nations Security Council to discuss the occupation. The radio, monitored in Beirut, said that Iraq would also call on the council to condemn Britain for its "collusion" with Iran.

In London, a Foreign Office spokesman said that Iraq had given two weeks' notice for the closing of the British Embassy in Baghdad.

Envoy Rejects Note
The British Ambassador, Balfour Paul, was called by the Iraqi Foreign Ministry today and handed the note alleging collusion. He rejected the allegations and the note.

The Iraqi Embassy in London would also be given about two weeks to close, informed British sources said.

In its note, Iraq proposed that sections from each embassy be attached to another embassy in London and Baghdad to look after residual interests. This would be done, the sources said.

Iranian troops also landed yesterday on the island of Sharjah, following an agreement with the ruler of Sharjah that will divide oil rights and leave the island under his jurisdiction.

Appeal to Britain
The ruler of Ras Al Khaimah has appealed to Britain, which under a treaty is responsible for defense along the Trucial Coast, to act. But Britain has stated its intention to withdraw operational forces from the Gulf this month and tomorrow ends its special treaty relationship with the states by signing a friendship pact with a new union of six of them. Ras Al Khaimah has refused to join.

The three islands command the Hormuz Strait, Iraq's lane to the sea to ship its oil to the world.

Iranian Banks Attacked
DUBAI, Dec. 1 (Reuters).—Arab rioters attacked branches of Iranian banks in the Trucial States today.

In Ras Al Khaimah, a branch of an Iranian bank was gutted and the manager injured. In Sharjah, stones were hurled.

Army Puts Drug Use In Europe at 1.2 Pct.
HEIDELBERG, Germany, Dec. 1 (AP).—The U.S. Army in Europe said yesterday it had given urine tests to 20,000 soldiers returning to the United States that indicated that only 1.2 percent used dangerous drugs.

Similar tests conducted in South Vietnam have found 4.7 percent to be heroin users. The tests in Europe turned up traces of opiates, barbiturates or amphetamines in the urine of fewer than 250 of those checked, an Army official said.

Hussein Calls on Arab States To Mobilize for a Showdown

(Continued from Page 1)
negotiations with the Palestinian guerrillas until "the real interests" of Premier Tell are known.

The Jordanian House of Representatives issued a resolution tonight urging the government to bar the presence of Palestinian guerrillas on Jordanian territory, unless they receive their orders from the Jordanian Army command, United Press International reported.

Two and a half months of negotiations for a settlement between the guerrillas and Jordan in Jidda, Saudi Arabia, ended in failure last Thursday.

The king said Jordan has information that there were "secret hands" behind the killing of Mr. Tell in Cairo Sunday.

He indicated that he meant some Arab country but said, "I am not accusing anybody at this time, and presently we are not going to divulge any information."

"Those who fired the bullets on Wasfi are criminals, but the real murderers are those who poisoned their minds. They may be Arabs."

Advertisement for ZOLOTAS Gold beautifies ancient forms. Includes image of a woman's face and text: PARIS 306, RUE ST-HONORE (PLACE VENDOME) ATHENS 10, PANEPISTRONOU AVENUE NEW YORK 11-43 EAST 57th STREET FIFTH AVE

WEATHER table with columns for city, temperature, and conditions. Includes cities like ALABAMA, AMSTERDAM, ANKARA, etc.



And Asks UN Action tain Rejects Collusion in Campaign Checkoff in Bill

By Spencer Rich
WASHINGTON, Dec. 1 (WP).—The conferees grasped the controversial campaign provision in the late today amid the threat that they would defy a veto threat.

Stricken from the bill, as conferees completed a second round with the goal of winding up late today, were a new \$24 annual tax credit for college costs, an increase in the personal tax exemption to \$300, special tax credits for the elderly, double deductions for the disabled, and a proposed speedup in the effective date of an increase in the minimum standard deduction.

One of the few major Senate increases in individual benefits that survived was a new \$4,500-a-year deduction—labeled the "women's lib" amendment by some—for a working parent or working couple hiring household help to take care of the children during the day. The conferees would make the new deduction available to any married couple or single person whose annual income is \$18,000 or less.

Yesterday's changes eliminate virtually all the stated administration objections to its bill except the political spending provision. It is universally conceded that the checkoff would benefit the fund-hungry Democrats more than the Republicans.

The White House has asked the Justice Department to rule on whether the checkoff provision is constitutional. Some observers said it was possible Mr. Nixon, despite threats of a veto, might sign the bill after all, declare the checkoff unconstitutional and announce that he would refuse to allow its enforcement pending a court test.

Swift Review
To counter this, conferees appear likely to write in procedures for a swift court review, so that a final ruling will be available before the 1972 nominating conventions.

As a result of yesterday's conference actions, the net loss to the Treasury from the final tax bill will actually be less than the administration's own proposals. Including the Treasury losses resulting from changes in depreciation rules, the administration bill would have lowered net tax liability for businesses and individuals by \$2.1 billion in 1971-72, with further reductions in later years because many of the provisions are permanent.

The House-passed bill had a figure of \$25.5 billion, the initial Senate bill \$23.1 billion according to congressional aides. The conference bill, as yet so far, will reduce Treasury revenues by \$25.9 billion over the three years.

U.S. Navy Assigns \$25 Million for New Sub Rocket
WASHINGTON, Dec. 1 (AP).—The Navy awarded Lockheed Corp. an initial \$25 million contract yesterday to begin work on a new underwater ballistic missile system for use in submarines.

The new missile would have a range greater than the 3,000-mile Poseidon missile currently being installed in 31 of the Navy's 41 Polaris submarines. The new system would enable the subs to cruise larger areas and make detection more difficult.

Development of the new missile is viewed by the Pentagon as an interim, least costly alternative to building an expensive new, long-range submarine known as ULMS, which would eventually supplant the Polaris-Poseidon fleet.

The new missile, as yet unnamed, could be adapted for use in ULMS if the decision is made to build a new fleet of missile-firing submarines.

Senate Favors Youths on Juries
WASHINGTON, Dec. 1 (AP).—The Senate voted today to lower the minimum age for serving on federal-court juries from 21 to 18.



WAY TO THE PUBLIC'S HEART—Some of the 200 of Orly Airport's 450 customs guards who munched sandwiches in the waiting lounge yesterday in a public picnic to protest the high cost—5.60 francs—and poor quality of the meals at their canteen. The cat-in had no effect on airport traffic.

Rejects Lid on Size of Donation

House Votes Limit on Campaign Spending

By Richard L. Lyons
WASHINGTON, Dec. 1 (WP).—The House last night passed a campaign spending bill that reformers hailed as a "historic step" toward limiting costs and revealing sources of political money. The vote was 372 to 23.

In most major respects, the bill is similar to one passed earlier by the Senate, thus making House-Senate agreement on a final version likely without too much difficulty.

Just before final approval, the House rejected, 123 to 38, an amendment to place a limit on individual contributions to candidates for President and Congress. Republicans had said that President Nixon would veto a bill that contained such a limit.

Rep. Morris E. Udall, D., Ariz., a leader of the bipartisan reform group, pleaded with the House to reject the proposed limit of \$5,000 on contributions to a presidential candidate and \$5,000 on gifts to congressional candidates.

Excuse for Veto
"The President is looking for an excuse to veto this bill," Rep. Udall said. "This amendment would give it to him. This is a crackerjack bill. Do we want a bill or an issue?"

The House went with Rep. Udall. But the citizens' lobby, Common Cause, deplored this missed opportunity to "put a rein on the unfettered use of money in political campaigning."

The National Committee for an Effective Congress, which has fought two years for campaign spending reform, hailed the House action as a major achievement, a "historic step forward."

The House struck out two Senate provisions designed to assure disclosure of all campaign contributions and compliance with these requirements. A proposed independent election commission to police the law was rejected, 79 to 52, on the grounds that, since its members would be presidential appointees, this would be giving the executive branch some control over congressional elections.

Instead, congressional candidates will continue to file their financial reports with the clerk of the House and secretary of the Senate. Rep. Bill Prenzler, R., Minn., protested that leaving this duty with congressional employees was like "putting the fox in charge of the chicken coop."

Also rejected was a Senate provision requiring the copies of financial reports be filed with the clerks of U.S. District Courts closest to each candidate's home, to provide access by local newspapers for public disclosure.

Financial Reports
But other tough Senate reporting provisions were approved by the House. The bill requires that financial reports be filed three times each year, with extra reports in election years 15 days and five days before the election. All candidates or committees receiving or spending more than \$1,000 must report individual contributions or expenses of more than \$100. All fund-raising events must be reported.

The House wrote into its bill a provision that labor unions or corporations may use union dues or corporate money for vote drives aimed only at families of union members or corporate stockholders. Supporters said that this merely restated existing law as construed by the courts. The

Fighting Rages; U.K. Soldier Executed

Both Belfast, IRA Rule Out Christmas Truce

BELFAST, Dec. 1 (UPI).—Both the outlawed Irish Republican Army and the government of Northern Ireland rejected today any idea of a Christmas truce in the British province. The rejections came as fighting raged between British troops and gunmen along the border between Northern Ireland and the Irish Republic, and the story unfolded of an apparent IRA execution of a British soldier courting a Roman Catholic Irish girl.

John Taylor, junior minister in the Northern Ireland Home Affairs Ministry, said a Christmas truce proposed yesterday by Premier Jack Lynch of the Irish Republic would "give the IRA a chance to regroup and rearm."

"We have the IRA on the run and have no intention of giving them any opportunity to reassert themselves," Mr. Taylor said.

Spokesman in Dublin
In Dublin, a spokesman for the militant "provisional" wing of the IRA, which has claimed responsibility for most of the violence in the north, also rejected the proposed truce.

The IRA spokesman said gunmen would halt their operations in the north only if British forces withdraw from the province, the provincial parliament is abolished and all suspected IRA members interned in the north are released.

Both the provisional and official wings of the IRA advocate the unification by force if necessary of the predominantly Protestant north with the Catholic Irish Republic.

In England, Arthur Bennet, whose soldier son, Robert, was found slain near the border on Monday, said Pte. Bennet had been warned by the IRA "to get out of the British Army or stop fraternizing with an Irish girl."

Apparently Tortured
The 25-year-old soldier was found dead near Crossmaglen on the northern side of the border. The army said he had been shot four times in the head with a .45 caliber pistol. Police said he had apparently been tortured. There was a hole in the thumb of his left hand.

Friends of Pte. Bennet said he was apparently shot while returning to his Belfast post from a visit with his fiancée, Lucy Con-

N.Y. Garbage Contract
NEW YORK, Dec. 1 (AP).—Garbage collectors voted yesterday to accept a 27-month city contract that raises their annual base pay to \$12,866 as of Jan. 1, 1973. The contract also includes retirement at half pay after 1 years.

University Head In Mexico Freed By Leftist Band
MEXICO CITY, Dec. 1 (Reuters).—The rector of the University of Guerrero, Jaime Castrejon Diaz, was freed today, 12 days after he was kidnapped by leftist guerrillas who demanded the release of nine political prisoners as well as ransom money.

The 49-year-old rector, a leading politician and one of the richest men in the southern Mexican state of Guerrero, arrived at his home in the town of Taxco just after 4:30 a.m.

His family paid a ransom of \$200,000 to the kidnapers at the weekend while the Mexican government sent the nine prisoners by plane to Cuba.

The kidnapping, Mexico's second major political abduction in two months, was apparently carried out by a guerrilla group led by Genaro Vasquez Rojas, a former schoolteacher who is a peasant leader. The group has been operating in the mountains of Guerrero since 1967.

Uruguay Victory Seems Assured For Bordaberry
MONTEVIDEO, Dec. 1 (UPI).—Juan Maria Bordaberry, hand-picked candidate of President Jorge Pacheco Areco, apparently defeated conservative Wilson Ferreira Aldunate in the Uruguayan presidential race, election returns indicated today.

Mr. Bordaberry held a 9,000-vote lead over Mr. Aldunate with 28 of Montevideo's 2,744 precincts uncounted. However, officials said there were not enough votes in the uncounted ballot boxes to swing the election to Mr. Aldunate.

The incomplete and unofficial total gave Mr. Bordaberry 591,240 votes to 581,851 for Mr. Aldunate.

Henderson Defense Rests in My Lai Trial
FORT MEADE, Md., Dec. 1 (AP).—The defense rested its case yesterday in the My Lai cover-up trial of Col. Creighton W. Henderson after calling 41 witnesses. The case probably will go to the jury next week.

Col. Henderson is accused of having failed to conduct an adequate investigation of the March 16, 1968, My Lai massacre; having failed to notify superiors of allegations that a war crime was committed, and having lied in one instance to Pentagon investigators.

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computer sorts out all your travel problems. Linked to our offices throughout the world, it instantly books your accommodation, arranges car-hire facilities, air/sea interchanges, tour itineraries... the works!

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Independent U.S. Postal System Issues Stamps, Pledges Delivery
OKLAHOMA CITY, Dec. 1 (AP).—The Independent Postal System of America has issued its own stamps despite a warning from the U.S. postal service that the stamps may not be used in the U.S. mails.

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SPECIAL AIRPORT DISCOUNT
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Gallup Poll

Democrats Shown Far Ahead in Party Preferences

By George Gallup
Director American Institute of Public Opinion
PRINCETON, N.J., Dec. 1—If the suggestion that the government take the responsibility for registering all citizens 18 years of age and older is followed, the Democrats would have the widest lead over the Republicans, in terms of actual registrants, in the approximately 35 years that survey research methods have been available to measure political preference.

United States (excluding institutionalized persons):
November, 1971
68,000,000 Democrats
38,000,000 Republicans
25,000,000 Undecided
The Republicans, in short, would be outnumbered by approximately 30 million voters. The steady losses for the Republicans are underscored by two earlier measurements.

as a Democrat or as a Republican?
For purposes of comparison, here are the results of the earlier measurements when the minimum voting age was 21 in most states:
December, 1965
Democrats 55,000,000
Republicans 33,000,000
Undecided 11,000,000
October, 1969
Democrats 55,800,000
Republicans 40,400,000
Undecided 6,200,000

such plan, for example, calls for the use of postcards to register people by mail.
Even at this late date, only 11 months before the presidential election, 26 percent of Democrats are not registered to vote. The figures, however, are not much better for Republicans, of whom 24 percent have not yet registered.

Museum to Pope Looted
BERGAMO, Italy, Dec. 1 (Reuters)—Thieves broke into a museum of relics belonging to the late Pope John XXIII at his birthplace, Sotto il Monte, near here early today. Objects stolen included a pectoral cross, gold and silver medallions, gold chains, a gold key and two silver crucifixes, police said.

At the beginning of the last decade in the fall of 1960, Democrats outnumbered Republicans by 18.4 million voters. At a midpoint in the decade, the fall of 1965, the difference increased to 24 million voters. Now, as seen, the difference has grown to 30 million voters.

Although the Democrats currently have a wide advantage in terms of registration figures some of this advantage is offset by the fact that a slightly higher percentage of Republicans than Democrats are now registered to vote.
In addition, a slightly higher percentage of Republicans who are registered to vote actually get to the polls in typical elections.

Regular Gallup surveys have shown this growing trend away from allegiance to either major party. The two latest Gallup surveys, in which all people were asked whether they classify themselves as Republicans, Democrats or independents, show 25 percent classifying themselves as independents, 28 percent as Republicans and 47 percent as Democrats.



MADE TO WEATHER THE WEATHER—Denmark's answer to the corrosion problem takes the form of this beach buggy named the Joker. Made of galvanized iron and plastic bolted onto a Volvo-142 body, the Joker is guaranteed not to rust. And neither will money in the \$6,000 beach buggy buyer's pocket. But two-thirds of that sum is said to be for payment of various taxes and duties.

Premier Says Israel Still Seeks Peace

Mrs. Meir, in U.S., To See Nixon Today
By Terence Smith
WASHINGTON, Dec. 1 (NYT)—Premier Golda Meir of Israel said last night that Israel remains actively interested in any form of negotiation with the Arabs that might bring peace to the Middle East.
Israel is prepared for any kind of settlement—interim or final—that can achieve peace and prevent a resumption of fighting, she told reporters on her arrival at nearby Andrews Air Force Base.

First Kent State Trial Ends With Misdemeanor Conviction

By Homer Bigart
RAVENNA, Ohio, Dec. 1 (NYT)—The first of the Kent State trials ended yesterday with the jury finding Jerry Rupe guilty of the misdemeanor charge of obstructing firemen during the 1970 riots at Kent State University.
But the jury failed to reach a verdict on three more serious charges against him.

Chilean Right Urges Castro To End Visit

VALPARAISO, Chile, Dec. 1 (AP)—Cuban Premier Fidel Castro, in his 20th day in Chile, said yesterday he had not planned to stay here so long, but had found it impossible not to prolong his visit some days more.
His visit to Chile is his first trip outside Cuba in seven years. His departure date is being kept secret.

France Limits Concessions On Fishing Rules

PARIS, Dec. 1 (Reuters)—France will not agree to permanent concessions by the European Economic Community to Britain and Norway on fishing rights, Foreign Minister Maurice Schumann told a cabinet meeting today.
Reporting on the weekly cabinet session on this week's negotiations, government spokesman Leo Hamon said Mr. Schumann noted that Britain and Norway had obtained some concessions from EEC negotiators giving them certain rights to fish in their own territorial waters.

Heart Attack Kills Writer With Transplant

STANFORD, Calif., Dec. 1 (UPI)—A jury convicted a former policeman today of murder. He is the second police official accused of belonging to the notorious "death squad" to have been convicted.
Nelson Querido was sentenced to 7 1/2 years in jail for participating in the murder of Mario Dos Santos in December, 1968, a crime that the prosecuting attorney said was performed by the "death squad."

Britain Moves Up In Bridge Play; Italy Keeps Lead

ATHENS, Dec. 1 (NYT)—Italy continues to lead in the European bridge championships here, but Britain, its only possible challenger, has gained some ground.
In the 14th round last night, Italy beat Switzerland, 16-4, while Britain won, 20-0, against Austria.
In the 15th round this afternoon, both teams had closer matches. Italy beating Belgium, 12-8, and Britain beating Portugal, 14-4.

R. Kennedy's Body Moved to New Grave

WASHINGTON, Dec. 1 (UPI)—The body of Sen. Robert F. Kennedy was transferred from a temporary site to a permanent one at Arlington National Cemetery late last night.
Sen. Kennedy was buried at the cemetery near the grave of his brother, President John F. Kennedy, after his assassination in Los Angeles in June, 1968. His widow, Ethel Kennedy, and his brother, Sen. Edward M. Kennedy, D., Mass., were present.

Copt Says Israel Fired Monastery

CAIRO, Dec. 1 (Reuters)—Cardinal Stefanos, the Coptic Catholic patriarch, accused Israel today of deliberately setting fire yesterday to the Greek Orthodox Santa Catherine Monastery on the slopes of Mount Sinai.
He said that it was set afire to bring about the theft of its priceless collections.

Death Squad Man Guilty in Brazil

SAO PAULO, Brazil, Dec. 1 (UPI)—A jury convicted a former policeman today of murder. He is the second police official accused of belonging to the notorious "death squad" to have been convicted.
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Miss Ray Is Released Unharmed in Uruguay

MONTEVIDEO, Uruguay, Dec. 1 (UPI)—Michelle Ray, the French journalist who was kidnapped by Uruguayan guerrillas Monday, was released unharmed last night in a residential area of Montevideo, the police said today.
It had been erroneously reported that she was freed Monday night.

6 More Guerrillas Killed in Gaza Strip

TEL AVIV, Dec. 1 (UPI)—Israeli troops killed six more Arab guerrillas in the occupied Gaza Strip today, a military spokesman said.
The slaying brought the total of guerrillas killed in the strip in the last 48 hours to 11. An Arab civilian also was killed after he failed to heed a warning to halt from an Israeli Army patrol.

International Luxury Hotels

ARABIAN GULF
HOTEL DELMON
BAHREIN
Rendezvous of the elite
Bahrein's first luxury hotel in downtown Manama

FRANCE
HOTEL INTER-CONTINENTAL
PARIS
520 elegantly appointed guest rooms with bath

Royal Monceau Paris
Les Comtes de Toulouse Toulouse
Miramar Biarritz
All Convention Facilities

HOLLAND
bel air hotel
a new hotel in a historical city
attractive arrangements for your christmas holidays

SWITZERLAND
HOTEL du RHONE
GENEVA
Qual Turrettini - 1st class - Private Parking

GERMANY
KEMPINSKI HOTELS
Highlights of German Hospitality
HOTEL KEMPINSKI BERLIN
HOTEL ROMISCHER KAISER DORTMUND

BRENNER'S PARK-HOTEL
with Hotel Villa Stephanie
on Lichtentaler Allee
Baden-Baden
Black Forest

HILBERTS PARK HOTEL
Bad Nauheim/Germany
a House of World Renown
in a Spa of World Renown

BELGIUM
HOTEL MACDONALD
BRUSSELS
221-223 Ave. Louise - Phone 43.89.33 - Telex 22222 - Cable Macdon

Westbury HOTEL BRUSSELS
Best in business and holiday accommodation
INTERNATIONAL LUXURY HOTELS
next appearing on January 13, February 17, March 16, April 13

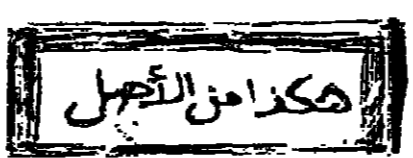
Traditional SCOTCH with age appeal
HOUSE OF LORDS
8 years old
CANTERRA, Australia, Dec. 1 (AP)—Australia's international airline, Qantas, will introduce special low fares to Britain and Europe early next year.

Australian Airline To Offer Low Fares

CANTERRA, Australia, Dec. 1 (AP)—Australia's international airline, Qantas, will introduce special low fares to Britain and Europe early next year, Civil Aviation Minister Robert Cotton announced yesterday.

Russians Honor Zhukov

MOSCOW, Dec. 1 (UPI)—The government today awarded a sixth Order of Lenin to retired Marshal Georgi K. Zhukov, the nation's greatest military hero.
Tass said he was given the nation's highest award again in part to mark his 75th birthday anniversary tomorrow.



Scientists Hint Mars Probes Scoop Soil for 'Activities'

WASHINGTON, Dec. 1 (UPI)—Scientists today indicated Mars probes—two scoops of Martian soil—will be sent to Earth for "life tests."

Mars-2 went into orbit around the planet Saturday after ejecting a capsule, carrying a hammer and sickle pennant, to land on its surface. Official reports of the mission have not said if the capsule softened or what its scientific mission may be.

Mars-3 is still on its way to Mars. The scientists quoted by Ives-tia did not directly describe the construction or missions of Mars-2 and Mars-3, but they spoke in general terms about methods of finding life on Mars.

The majority of ideas that have been expressed say that a certain nutrient medium should be put into Martian soil, Ives-tia quoted a scientist as saying.

"It should be taken to the planet's surface in a descending capsule. If there are any micro-organisms in the soil, they may start to propagate and the instruments will register a certain dynamic picture of changes in the physical and chemical conditions in the chamber as a result of the life activities of 'Martians'."

The scientists did not elaborate on what sort of culture medium would be used, but they said: "It cannot be ruled out that they ['Martians'] would not like the earth food, and that they would not reveal their presence in these experiments."

PASADENA, Calif., Dec. 1 (UPI)—American space scientists acknowledged yesterday that the Soviet Union had scored a "first" by putting a man-made object on the surface of Mars, while the U.S. Mariner-9 was making its findings from orbit.

W. H. Pickering, director of the Jet Propulsion Laboratory, and other officials at JPL indicated they expected the Russian capsule not only had planted a flag but might shortly be sending back other information from Mars' surface, including facsimile photographs and measurements of heat, atmospheric pressure and wind velocity.

LONDON, Dec. 1 (AP)—Jack Prescott, 26, an admitted revolutionary, was jailed for 15 years at the Old Bailey Court today for conspiring to cause explosions in London and other English cities.

Prescott, an anarchist who was cleared yesterday of bombing the home of Employment Minister Robert Carr earlier this year, also received a five-year prison term on eight fraud counts.

He was sentenced at the end of a two-week trial resulting from a wave of explosions at the homes of prominent persons. The Angry Brigade, an underground anarchist group, has claimed responsibility for the blasts.

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tries have the same reasons—ranging all the way from old traditional friendship to common interests in today's world—for working together. I ask your assistance in watching over this collaboration.

"It is not helped by unsubstantiated accusations. It must be strengthened by mutual trust if we are to meet the defiant challenge of the criminal operations we face in common," he said.

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Mr. Rogers is due to leave Saturday for Europe for a tour which will take him to the NATO foreign ministers meeting in Brussels, to Luxembourg and to a Paris meeting of U.S. diplomats in Europe.

The spokesman said no firm arrangements have been made for the meeting with Mr. Marcellin, but that Mr. Rogers hoped he could meet the interior minister.



CONVENIENT FOR CHOOSING YOUR POISON—Roger Smith, a lively businessman from Cheltenham, England, has given a new start to the last thing in life: he transforms coffins into liquor and record cabinets. Mr. Smith says home owners love them.

Paris Indicts Its Ex-Agent Held in U.S. on Drug Charge

PARIS, Dec. 1 (AP)—Roger Delouette, a longtime French intelligence service operative jailed in New Jersey for attempting to smuggle \$12 million of heroin into the United States, was charged today with French narcotics law violations.

At the same time, Judge Gabriel Roussel, the French investigating magistrate in charge of the case, asked U.S. Attorney Herbert J. Stern, of Newark, N.J., for a complete dossier on all of Delouette's testimony in connection with the case.

The French move appeared to be aimed at circumventing Mr. Stern's refusal to allow Delouette to be questioned by French authorities unless he is granted immunity against prosecution.

French judicial officials seemed to be returning the ball to Mr. Stern's court because he has been pressing them to indict Paul Fournier, an intelligence service colonel, charged in New Jersey for plotting with Delouette, on the basis of Delouette's testimony.

Lucet Rebutts Charges WASHINGTON, Dec. 1 (Reuters)—French Ambassador to Washington Charles Lucet has rebutted charges by a group of 44 congressmen that the French government is not doing enough to combat the flow of drugs into the United States.

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Red Bloc Said To Plan Line On Troop Cuts

WARSAW, Dec. 1 (UPI)—A Warsaw Pact foreign ministers meeting, which ended today, was called because the Communists needed to work out their stand on East-West troop reductions, diplomats said.

They said that the question of mutual and balanced troop reductions is the biggest factor affecting plans for a European security conference—the topic of the two-day meeting.

"The NATO powers are ready to move ahead on troop reductions," one diplomat said. "But the Russians and the Warsaw Pact powers haven't really figured out where they stand. They needed this meeting to do their homework."

He said that the Russians have delayed seeing Manlio Brosio, former NATO secretary-general, who has been delegated by the NATO foreign ministers to go to Moscow to discuss troop cuts.

Berlin Accord Involved The diplomats said that the Warsaw Pact ministers also had to take the imminence of agreement between West and East Germany on the status of Berlin into their calculations.

A brief announcement by the Foreign Ministry said that the meeting ended with agreement on a communique. No details were given and the ministry said that the communique would be issued later.

After the conclusion of the conference, the foreign ministers were received by Communist party leader Edward Gierek, President Jozef Cyrankiewicz and Premier Piotr Jaroszewicz, the official news agency, PAP, said.

It was Mr. Jaroszewicz who linked the Berlin settlement to plans for the conference of more than 30 European nations and the United States and Canada.

No More Barriers He told delegates during an earlier reception that settlement of the Berlin question had made it impossible for opponents of détente to continue blocking the initiatives of the Socialist countries for a security conference.

Most of the foreign ministers will return to their home capitals tonight or tomorrow, a Foreign Ministry spokesman said, without waiting for the communique to be published.

Dispute Over Wall Passes Delays Agreement on Berlin

BERLIN, Dec. 1 (UPI)—A dispute over the number of West Berliners to be allowed through the wall today blocked an East-West German agreement to implement the Big Four accord on Berlin, informed West German sources said.

The officials said they hoped the Russians might persuade the East Germans to change their stand so an agreement could be reached before the Dec. 8-10 meeting in Brussels of the North Atlantic Treaty Organization council that will consider the Russian bid for a European security conference.

The major barrier to a German agreement was said to be an East German refusal to allow West Berliners to pass through the wall to East Berlin in unlimited numbers, as West Germans now may do.

The Western sources said the East Germans wanted to impose a quota on West Berlin entry, apparently in fear of a mass influx at the same time. But they agreed in principle that West Berliners will get the right to pass through the wall, the sources said.

Ulrich Mueller, an aide of West Berlin Mayor Egon Gumbert, conferred for seven hours today in East Berlin with East German State Secretary Guenter Kohrt on the wall agreement.

It was their 15th meeting since the Big Four ambassadors signed their accord on Sept. 3. Also in East Berlin, West German State Secretary Egon Bahr held his 25th meeting since Sept. 3 with East German State Secretary Michael Kohl on a Berlin traffic agreement.

They have made more progress than Mr. Mueller and Mr. Kohrt and it was thought they might reach agreement soon, but Mr. Bahr said today the talks could run into next week.

Both rounds of negotiations will be resumed on Thursday.

Addressing the closing session of the Western European Union assembly, Mr. Harmel told parliamentarians from the seven members of the WEU—Britain, France, West Germany, Italy, Belgium, Holland and Luxembourg—the summit agenda would include:

The need for monetary union and the political machinery to maintain such union; guidelines for European foreign policy, including decisions on what sort of relations Europe wants with North America; possible adaptation of present European institutions to match the greater role which a wider Europe would have to play.

Ireland, Denmark and Norway will be included in the conference.

Police said that the two 20-year-old corporals pushed a third occupant of their boat onto the East Berlin shore and then crossed the Spree River to West Berlin.

Trying up their launch, they then climbed up the bank. The two, who wore sailor suits, were greeted by a chimney sweep, who led them to a police station.

In Germany, the mere sight of a chimney sweep in his black uniform, often with a high silk hat, is considered good luck. If you touch him, wiping some soot onto your own hands, that is said to mean special good luck.

Soviet Warships Off French Coast In Mediterranean

NAPLES, Dec. 1 (AP)—The Soviet Union has sent a number of warships to the northwestern Mediterranean, between the west coast of Sardinia and the coast of France, a U.S. Navy spokesman said today.

The spokesman said submarines, cruisers and missile-equipped destroyers came to the area from the eastern Mediterranean about five days ago and fanned out on Sunday.

He declined to give the number of warships, but said it was "a small proportion" of Soviet naval strength in the Mediterranean. The U.S. Navy says there are now about a dozen Soviet submarines and 35 to 40 surface craft, mostly destroyer types, in the Mediterranean.

The spokesman said "it is unusual to see Soviet naval activity" in the area between Sardinia and France.

In Paris, however, the French Navy said it knew of nothing abnormal in Soviet activity in the Mediterranean. The Russian ships were remaining in international waters at all times, it said.

MOSCOW, Dec. 1 (Reuters)—The third Cosmos satellite to be launched in two days—the 460th—was orbited by the Soviet Union yesterday, the Tass news agency announced today.

Cosmos-460 in Orbit

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Can Right End Visit

AP From JPL, 3,400 miles.

Sends Pictures of Moon

Calif., Dec. 1 (UPI)—The U.S. space agency today sent the finest pictures of the Martian moon since it was launched.

The pictures, taken Monday by the Mariner-9 from a distance of 3,400 miles, showed a "first" by sending the first pictures of the Martian moon since it was launched.

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Refugees Hit A Run of Luck

BERLIN, Dec. 1 (AP)—Two East German river guardsmen escaped to West Berlin today and, according to German custom, they are sure to have lots of luck.

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I'm Cheryl. Fly me to the Sunshine States of America.

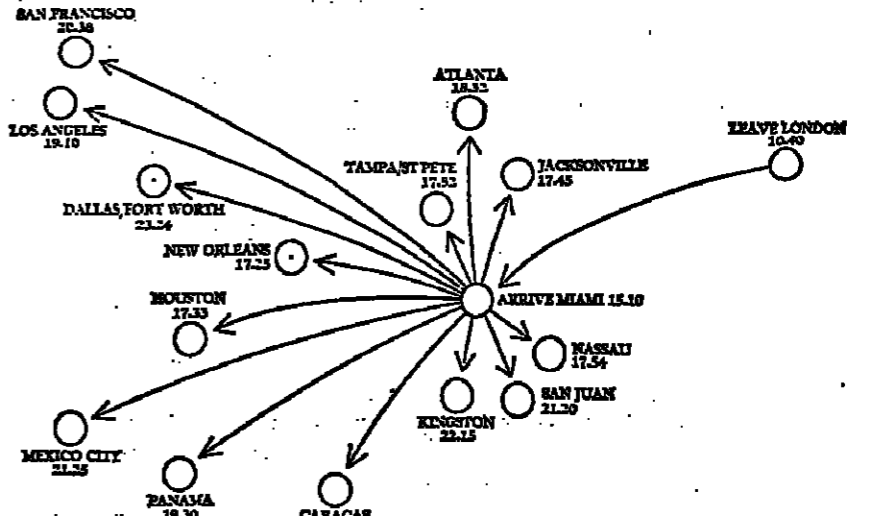
You think I'm just another pretty face? I'm not. I'm a fresh attitude towards air travel to the States. A refreshingly honest definition of who we are, why we're special, and what we're doing to be even better.

Here's who we are: We're Cheryl (me) and Margie and Linda and Laura and Jo. And a lot of people behind the scenes, like Bob and Tom and Ron and Bud. (They're not just pretty faces either.)

And here's what we're doing (and why we're special): We're helping nice people (hopefully you) go to nice places in the Sunshine States of America, like Miami and other warm places in Florida and the Caribbean and Latin America, plus New Orleans and Houston and Los Angeles and San Francisco. We're helping nice people have fun en route, too: with movies* and stereo* and delicious meals, and just being left alone, if that's what you want.

The way we figure it: the more we like you, the more you'll like us. It's that simple.

So we're not just a bunch of people. We're an airline. And you can call us by our first name: National.



Fly Cheryl. Fly National Airlines.

For reservations call your travel agent or National Airlines at 81 Piccadilly, London W1 (01-429 8274) or via Riso Last 54, Roma 00187, Italy (Rome 478030). *Movies and stereo by In-Flight Motion Pictures, Inc. Available at additional charge. National honours American Express, Barclaycard, Carte Blanche, Diners Club, UAIR, our own card and cash.

CHARLYLE
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ations. Conve-
opping, art
nd museums,
nd business,
nd restaurants.
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1011 NEW YORK
NY 10017

**EXCITING!
FLAVOUR
AND
GAIETY
OF SPAIN
LA INA**

SHERRY BY DOMEQO THE MASTER SHERRYMAKERS

New York Stock Exchange Trading

Table of New York Stock Exchange trading data, including columns for stock symbols, prices, and volume. It is organized into multiple columns and rows, covering a wide range of equities.

New name for the Democratic Republic of Zaïre.

The Democratic Republic of Zaïre.

New bank for Zaïre.

Citibank.

The former Democratic Republic of the Congo is now the Republic of Zaïre. A nation with a wealth of vital minerals under its fertile soil. Mention industrial diamonds (Zaïre is the world's leading producer), copper, cobalt, gold, silver—and you've barely scratched the surface.

Citibank's newest subsidiary is there to guide you to new opportunities. First National City Bank (Zaïre)—located in the capital city of Kinshasa—is the latest in our network of subsidiaries and affiliates in 22 growing African nations. Which puts us in a unique position to help

you make the most of emerging opportunities throughout the continent. Wherever your interests lie, experienced Citibankers in 85 countries can give you the full spectrum of international banking help—help that could make a world of difference in your profit picture.

FIRST NATIONAL CITY BANK Broadest Shoulders in the World of Banking



Member F.D.I.C.

NEW YORK, Dec. 1—Cash prices for primary markets as reported today in New York were:

Table of commodity prices including categories like FOODS, TEXTILES, METALS, and COMMODITY indices.

International Bonds Traded in Europe

Table of international bond prices with columns for bond names, yields, and prices.

IF YOU HEAD UP A SALES ORGANIZATION...

Here's how we can help you come through today's market. Our job is packaging investment products that sell. Products which appeal to clients and salesmen alike (the built-in incentives to buy and sell are very attractive).

We've got two new ones that are specially geared to today's market conditions. Both are 5-year 9 1/2 percent bearer note certificates. One certificate is backed by a 10-year-old publicly held U.S. real estate and land development company. The other by an 11-year-old publicly held U.S. utility company.

Box D 2,523, Herald Tribune, Paris.

Caltex Finds More Oil Near Indonesian Field. NEW YORK, Dec. 1—(AP)—PT Caltex Pacific Indonesia joint venture of Caltex and Standard Oil Co. of Cal. announced yesterday it has discovered three oil fields in eastern Sumatra, near its existing oil field.

Rates Little as U.S. Switch on Trade With Russia

By Hobart Rowen
WASHINGTON, Dec. 1 (AP)—President Nixon's ability to shift gears has been amply demonstrated in recent months with his new China policy and advocacy of economic controls.

It would appear that the President's exploratory initiative is one born out of a pragmatic necessity. In blunt terms, this country did not need the business of the Communist countries while the products of our assembly lines were in great demand elsewhere in the world.

Why bother with the Communist bloc—which might have gold and wheat, but no convertible currencies—when U.S. manufacturers could name their prices and get cash on the barrelhead in sterling, dollars, francs, yen or what have you?

Ford Project Put Off
Back in the spring of 1970 the administration headed Henry Ford from building what was to be the world's largest truck plant near Moscow because some of the vehicles might wind up in the hands of the North Vietnamese.

Times have changed in two ways. First of all, many of the United States' former custom-connections are now doing as well, or even better, than we do in turning out the shiny products of the assembly lines.

Secund, the Russians and other Communist countries are showing an increasing eagerness to accumulate Western-produced goods—and pay for them.

These non-Communist countries—Britain, France, Germany and Japan among them—have been quicker to respond to the commercial potential, and have been less encumbered with ideological hangups.

But the imperatives of the international monetary crisis have pushed Mr. Nixon's anti-Communist bogey into the background. Last spring the President ordered a careful study of "changing Russian attitudes" and U.S. position papers now discuss the trade potential as some \$3 billion by 1980, or a ten-fold increase.

Unlions Reverse Line
The U. S. maritime unions recently reversed a long-standing position and agreed to load American grain for shipment to

Economic Analysis The Pattern of U.S.—Soviet Trade

Millions of dollars.
150
125
100
75
50
25
0
1960 '62 '64 '66 '68 '70



*Sharp increase reflects major sales of grain. †Increase includes large sales of machinery and chemicals.

Russia. They may have been assuming that this was the beginning of many similar deals that would pay off for them where it counts—in jobs with good pay.

One of the keys to the present U. S. problem in maintaining a surplus in export accounts is that this country must depend increasingly on sales of capital goods in the so-called "high technology" sector.

Last year, as was pointed out recently by former Treasury Under Secretary Robert V. Roosa, the surplus in high technology items (computers, aircraft, com-

munications equipment, for example) was about \$10.8 billion. But by the time his misuses were racked up in consumer goods (\$4.8 billion deficit), industrial supplies (\$2.2 billion deficit) and other items, the net merchandise trade surplus had been whittled down to \$2.7 billion.

But now that other nations have caught up on industrialization, the United States still has a valuable lead where the products are essentially a blend of highly-skilled services and technology.

Until now, seeking computers, chemicals and manufacturing plants, the Russians have been turning to British, German and Japanese companies that in many cases based their know-how on techniques first developed in this country.

It is possible to be cynical about all this, to wonder if a solid working relationship can be built when the motivation is so crass. But that does not really matter. It is, in fact, a broader trade volume can be developed with the Soviet bloc, wider cultural and people-to-people relationships are bound to follow, enhancing the chances for a durable peace.

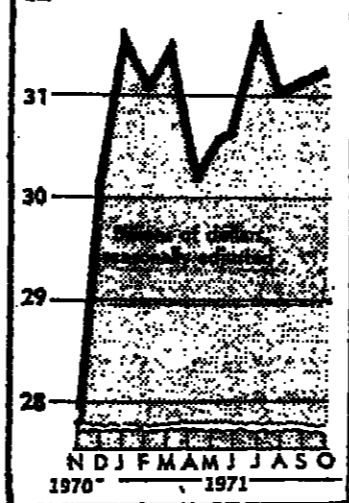
That, it appears, is where the Communist countries come in. "Some of the most promising territory for new ventures might appear off hand the most improbable—the Communist countries," says Mr. Roosa.

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New Orders for Durable Goods



U.S. Factory Orders Level

WASHINGTON, Dec. 1 (Reuters)—New factory orders, an important economic indicator, fell 0.1 percent, or \$35 million, in October to a seasonally adjusted \$77.377 billion, the Commerce Department reported today.

New orders in the durable goods sector in October, however, rose \$182 million to \$31.21 billion while orders for soft goods decreased by \$267 million to \$28.03 billion.

The backlog of unfilled orders fell 0.2 percent, or \$164 million, to \$77.16 billion after a revised 0.7 percent September decline.

Manufacturing shipments dropped 0.8 percent, or \$490 million, to \$87.4 billion after September's 0.2 percent upward revised increase.

Total factory inventories were 0.3 percent, or \$313 million, higher at \$100.58 billion following a revised 0.2 percent September gain.

The department also reported that spending for new construction rose \$1.1 billion in October to a seasonally-adjusted annual rate of \$12.2 billion, reversing a \$2.1 billion September decline.

The September decline, originally reported at \$1.1 billion, was revised sharply upward.

Wall Street Prices Surge Ahead Boosted by G-10 Progress News

By Vartanig G. Vartan
NEW YORK, Dec. 1 (NYT)—Wall Street's latest wonder—the "monetary crisis rally"—kept sending New York Stock Exchange prices aloft today in the heaviest volume since mid-August.

The Dow Jones Industrial average boomed 14.57 to close at \$46.01, or virtually its best level of a season when the sun seemed to shine on the trading floor.

The number of shares changing hands today rose to \$1.94 billion. It marked the busiest session since a turnover of 26.79 million shares on Aug. 17, shortly after President Nixon unveiled his new economic program.

"It's a crazy market," declared one broker. "It goes straight up or straight down, because of the activity of institutions."

These institutions, such as insurance companies and pension funds and mutual funds, Wall Streeters agreed, now believe that a resolution of the international currency crisis is in the works.

Institutions want to buy," noted Robert B. Menschel, partner in charge of institutional sales at Goldman Sachs. "They are afraid to stay in cash now that the market looks up."

Apparent progress in the Group of Ten talks in Rome has provided the stock market with brightening hopes on a day-by-day basis. Last Friday, when the Dow climbed nearly 18, proved the harbinger of this "monetary crisis rally."

By contrast, the Dow had closed below 800 earlier last week and wobbled to its lowest level of 1971 amid thickening gloom on Wall Street.

Surging ahead today were blue-chip and glamour issues, railroads and airlines, retail chains and apparel issues, as well as assorted other groups.

The price improvement in recent sessions has come hand in hand with two other developments that strengthen the market's technical position.

These factors are impressive gains in volume—the Big Board turnover topped 18 million shares

both Monday and yesterday—and a staggering improvement in market breadth. Breadth figures, which relate to advances and declines of all listed stocks, showed 1,228 winners and only 232 losers today. The improvement in other recent sessions was comparable.

General Motors was a blue-chip winner as it panned ahead 2 1/8 to 80 1/8. After the market closed yesterday, giant GM received approval from the Price Commission to raise prices on its 1972 models by an average of up to 2.5 percent.

Among other blue chips, Westinghouse Electric climbed 3/4, American Brands rose 2 and Du Pont gained 2 1/2.

On the American Stock Exchange, prices also rose. The index rose 26 cents to 24.40. Advances dominated declines 712 to 271, with 215 shares unchanged.

On the bond market industrial bonds finished about 1/4 to 3/8 points higher on the day, while utilities rose about 1/4 to 3/8.

Intermediate government coupons closed unchanged to fractionally higher after profit-taking earlier in the day wiped out gains of 1/8 to 1/4 point.

and technical information than individual. Critics have charged that the institutions receive more current and valuable information because their trading in the market is more lucrative for the brokers.

More Information Seen
In his talk, Mr. Casey also predicted that publicly-owned companies will make a greater effort to keep their shareholders informed. "They will cultivate this source of new capital by giving them more meaningful reports on the progress, problems and prospects of the company, its product, its markets, its technology and its relationship to the economy," he said.

The thrust of Mr. Casey's talk was the need to re-kind investor confidence in the markets, which was badly shaken by the operating and financial problems that forced more than 100 brokerage firms out of business from 1968 to 1970. Individual investors, he said, are a prime source of the new capital that will be needed by American business, a figure he put at \$10 billion to \$15 billion a year "for most of this decade."

Mr. Casey defended the hearings on industry problems which the SEC has been conducting since early October. He said earlier hearings centered on commission rates and related areas, while the current hearings cover more immediate problems.

At a press conference after his speech, Mr. Casey explained that he did not mean brokers could not supply sophisticated reports to mutual funds and other institutions. "But brokers can't make distinctions on which customer will get follow-up reports," he said.

Many large brokers who service both institutional and individual clients maintain separate research departments for each, on the claim that institutions need and can understand more detailed

McCracken Says Industry Will Soon Build Inventories

NEW YORK, Dec. 1 (AP)—Paul W. McCracken, outgoing chairman of the Council of Economic Advisers, predicted last night that stronger consumer demand will soon push industry into spending substantially more for inventory and new plant and equipment.

"The economy is stronger than sentiment about the economy," he told a dinner meeting of the Tax Foundation.

Business, he said, will be forced to rebuild inventories depleted by an encouraging pace of retail sales which have been climbing since January at a 12.5 percent annual rate.

Even when items recently in high demand like automobiles and lumber are eliminated from consideration, the economist said, the retail volume has been gaining at a 7 percent rate. "These are strong gains," Mr. McCracken said.

"It is clear that there will have to be substantial increases in inventories to service the enlarged volume of sales," he added.

Mr. McCracken, who resigns Jan. 1, blamed the "excessive rates of unemployment in many industrial nations today" chiefly on the strong upward thrust of wages at a rate exceeding productivity. Faced with sharp declines in profits, he said, "employers are forced to be extremely cautious about additions to payrolls."

However, recent increases in productivity—or output per man hour—have begun to correct that situation, he reported. The rise in productivity in 1971 has been about 4 percent annually, he said, and the rise in labor costs per unit of output has diminished to about 3.5 percent a year—about half the rate of 1968 and 1970.

"With good gains in productivity," he added, "we should see in the year ahead the smallest increases in labor costs per unit of output since the mid-1960s."

Royal Bank of Canada Profit Drops Slightly

TORONTO, Dec. 1 (Reuters)—Royal Bank of Canada profit fell slightly in the year ended Oct. 31, the bank reported today.

Earnings were \$44.05 million, or \$1.29 a share, compared with \$44.82 million, or \$1.34 a share, last year.

Turnover declined 1.1 percent to \$873.8 million, compared with \$883.7 million last year.

Revenue (millions) 138.94 137.69
Profits (millions) 6.57 6.32
Per Share 0.87 0.85

Revenue (millions) 305.74 462.04
Profits (millions) 20.43 18.86
Per Share 2.71 3.52

Revenue (millions) 583.9 541.1
Profits (millions) 5.35 4.32
Per Share (Diluted) 0.43 0.35

Revenue (millions) 1,631.1 1,583.3
Profits (millions) 9.85 5.62
Per Share (Diluted) 0.73 0.16

Revenue (millions) 370.5 373.8
Profits (millions) 16.97 15.2
Per Share 0.81 0.73

Shrimp Buying: Tale of Monetary Intrigue

NEW YORK, Dec. 1 (AP-DJ)—Japanese businessmen are buying more shrimp than their countrymen can possibly consume.

And therein, apparently, hangs a tale of international monetary intrigue. Therein also hangs the reason for "despering gloom" among U.S. shrimp processors and sharply higher shrimp prices at fish markets from coast to coast.

It all began earlier this year, shrimp men say, when the Japanese invaded the world shrimp market with fervor. According to the U.S. Marine Fisheries Service, Japanese imports of shrimp through September were up 33 percent from year-earlier levels, despite the fact that Japan's shrimp demand for all 1971 was earlier projected to rise only 7 percent.

What's more, the Japanese are said to be buying shrimp with a total lack of concern for prices.

Offering Price High
The Japanese single-handedly have accounted for a 20 or 30 percent across-the-board price increase in shrimp per pound, asserts Roy Dugan, president of Brunswick, Georgia's King Shrimp Co. "At the present time, even though we consider our offering prices high, there are measurably higher."

What's going on? No one is certain, but some U.S. producers and processors maintain the Japanese are buying shrimp for purely monetary reasons. They simply would rather have shrimp than dollars, it seems. "They're overloaded with American dollars, and they're almost spreading them around the world like funny money," says Jim Mahoney, vice-president and general manager of Miami's Gordon's Shrimp Products, a General Mills unit. "They're willing to pay anything and everything for shrimp."

Non-Seaford Firms Buying
The Japanese rush to buy shrimp, in fact, has involved many Japanese from non-seaford industries. "The major Japanese trading companies got in, but so did textile people, people not even in the shrimp business," says Frank Hollis, president of Booth Fisheries, a large shrimp-producing and processing division of Consolidated Foods.

They were informed by their head offices in Japan to get out and get some shrimp. They had dollar accounts here and wanted to convert them into something they could quickly convert into yen. (The uncertainty of the current world monetary situation has, of course, reduced the ready convertibility of dollars.)

The Japanese, in any case, are mum. "The only thing I can find out is that possibly they're stockpiling," says Richard Surdi, a Marine Fisheries Service economist. "But they aren't telling why they're buying it, and they're paying a good price, so why should anybody ask?"

Soviet Oilmen Discover New Field in Siberia

MOSCOW, Dec. 1 (AP)—Soviet geologists have discovered their 15th large oil deposit this year in the Tyumen region of north-western Siberia, Tass reported today.

The Soviet news agency said the deposit was found near an operating pipeline. It added that another find was made 37 miles from the country's biggest deposit at Samotlo in the Tyumen area.

Recently, General Motors announced it will sell a similar truck built by Isuzu Motors of Japan.

The truck to be sold by Ford and GM are designed to compete directly with a popular compact truck sold by Datsun in the United States.

Ford said production of the trucks is set to begin this month at Toyo Kogyo in Hiroshima.

Ford to Import Japanese Trucks Of Toyo Kogyo

DEARBORN, Mich., Dec. 1 (AP-DJ)—Ford Motor Co. said today it will deliver a small pickup type truck developed for it by Toyo Kogyo of Japan to selected dealers on the West Coast beginning early next year.

Recently, General Motors announced it will sell a similar truck built by Isuzu Motors of Japan.

The truck to be sold by Ford and GM are designed to compete directly with a popular compact truck sold by Datsun in the United States.

Ford said production of the trucks is set to begin this month at Toyo Kogyo in Hiroshima.

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New York Stock Exchange Trading

Table of New York Stock Exchange trading data, including columns for stock symbols, prices, and volume. Includes sections for 'New York Stock Exchange Trading', 'J-K', and 'L-M'.

Toronto Stocks

Table of Toronto stock market data, listing various stocks and their prices.

Mutual Funds

Table of mutual fund performance and prices, including fund names and their respective values.

Montreal Stocks

Table of Montreal stock market data, listing local stocks and their prices.

European Gold Markets

Table of European gold market prices, including gold prices in London, Zurich, and Paris.

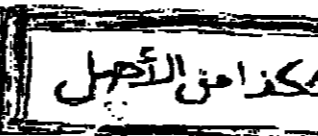
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Table of international stock market data, including columns for country, stock symbols, and prices.

Table of Mutual International Funds, listing various fund names and their performance metrics.

Table of Market Summary and Foreign Stock Indexes, providing a snapshot of global market activity.

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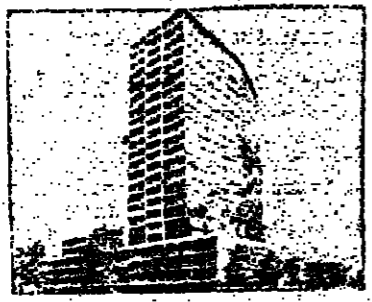
Tokyo Exchange table listing various Japanese stocks and their prices, including companies like Dai Nippon Printing and Fuyo Bank.

European Markets table showing closing prices for various European stocks, categorized by city such as Amsterdam, Brussels, and London.

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Eurodollars

Table showing Eurodollar rates for various banks and institutions, including columns for 'Bid', 'Ask', and 'Change'.

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PEANUTS

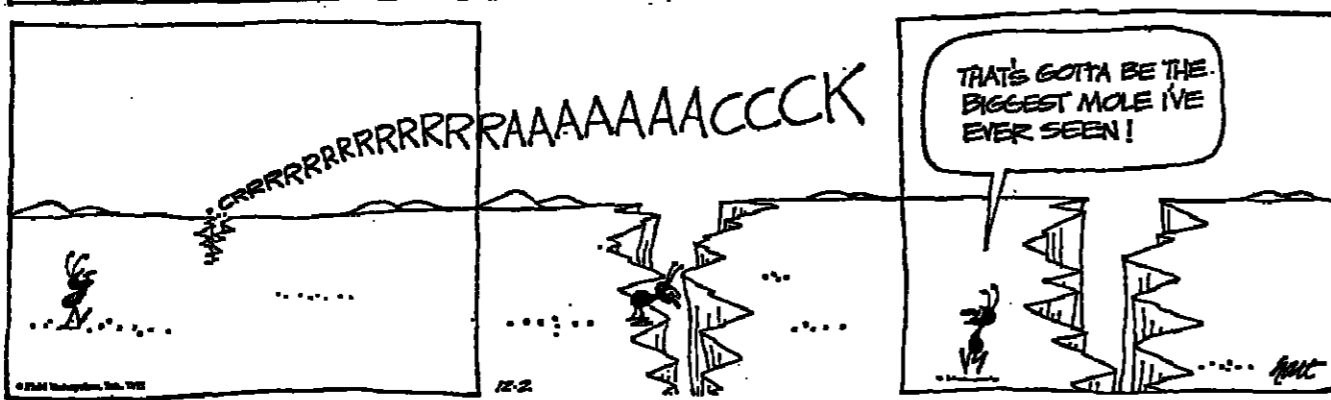


THE GROUND IS COVERED WITH SNOW... WE SHOULD THROW SOME BREAD OUT FOR THE BIRDS...

THAT'S A GOOD IDEA...

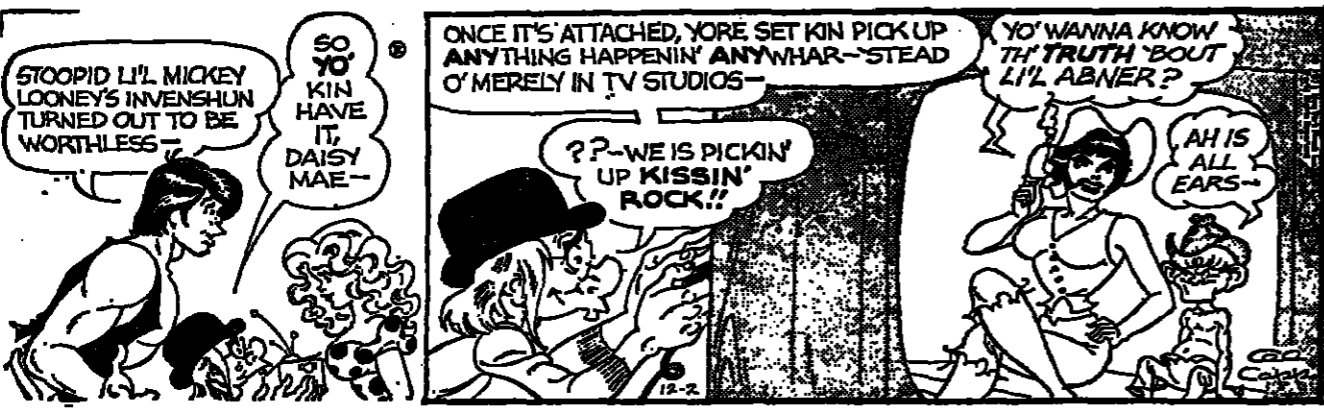
BONK!

B.C.



THAT'S GOTTA BE THE BIGGEST MOLE I'VE EVER SEEN!

E. I. L. ABNER



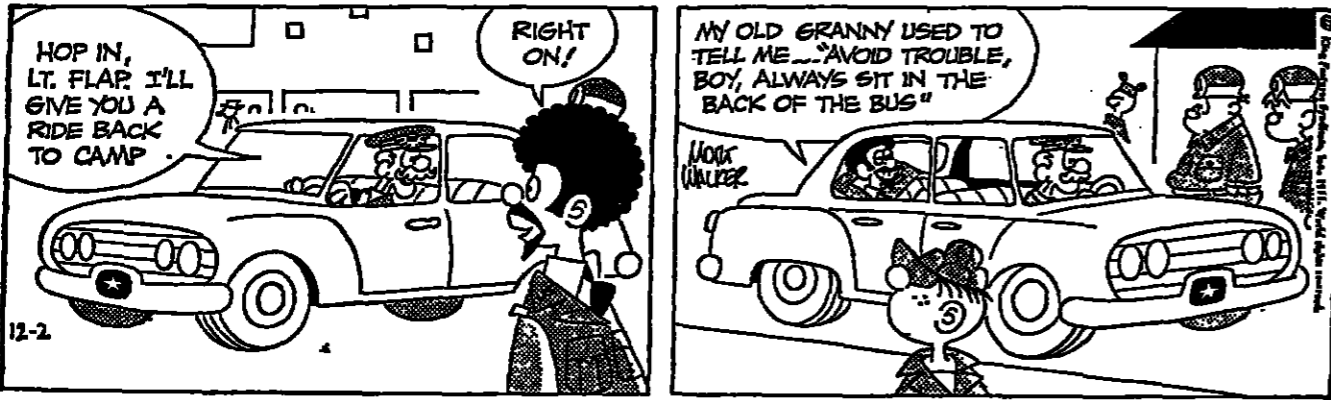
STOOPID LIL' MICKEY LOONEY'S INVENTION TURNED OUT TO BE WORTHLESS.

SO YOU KIN HAVE IT, DAISY MAE--

ONCE IT'S ATTACHED, YOU SET KIN PICK UP ANYTHING HAPPENIN' ANYWHAR--STEAD O' MERELY IN TV STUDIOS--

YO' WANNA KNOW TH' TRUTH 'BOUT LIL' ABNER?

BEE TLE BAILEY



HOP IN, LT. FLAP, I'LL GIVE YOU A RIDE BACK TO CAMP.

RIGHT ON!

MY OLD GRANNY USED TO TELL ME--"AVOID TROUBLE, BOY, ALWAYS SIT IN THE BACK OF THE BUS!"

MISS PEACH



BOOK STORE

ONE OF THESE DAYS, SOMEONE WILL WANT TO WRITE AN ANONYMOUS BOOK AND THERE WON'T BE A LETTER LEFT...

BUZZ SAWYER



MAAM, I'M AN INVESTIGATOR FOR TROUBLE SHOOTERS, INC.

OH, MY! IS THAT SORTA LIKE THE F.B.I.?

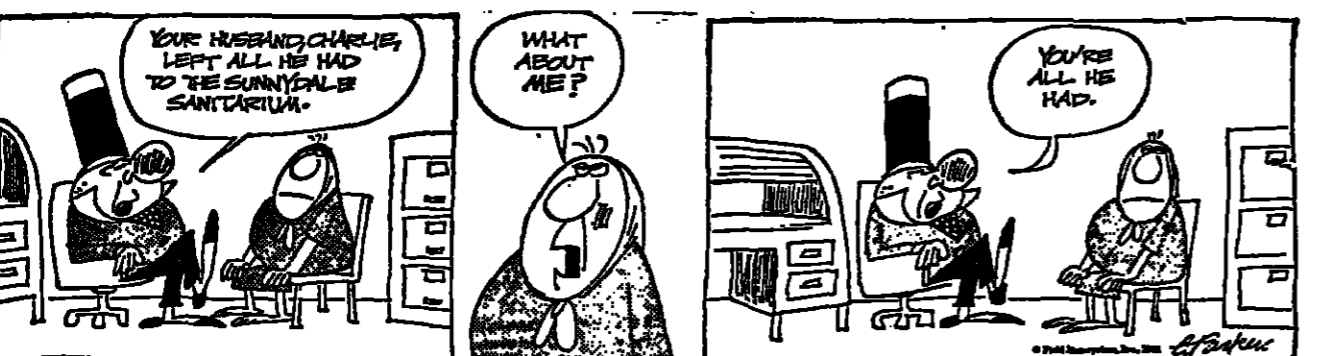
BRING HIM IN, MADGE!

DO ANY OF YOU KNOW ANYTHING ABOUT MRS. RITCHY'S DISAPPEARANCE?

I'LL SAY WE DO!

IF YOU WANT MY OPINION, I THINK DELBERT RITCHY DID HER IN... JUST LIKE HIS FIRST WIFE.

WIZARD of ID



YOUR HUSBAND CHARLES LEFT ALL HE HAD TO THE SUNNYDALE SANITARIUM.

WHAT ABOUT ME?

YOU'RE ALL HE HAD.

REX MORGAN M.D.



JUSTIN, WHAT HAPPENED TO YOU?

I HAD AN ACCIDENT!

IS ANYONE WITH YOU? CAN YOU MEET ME AT THE HOSPITAL?

I'M ALONE! I DON'T THINK I CAN MAKE IT!

STAY WHERE YOU ARE! I'LL BE OVER TO PICK YOU UP IN TEN MINUTES!

POGO



WE'RE TRYING TO TRACE DOWN A STORY ABOUT SOMEBODY BLAST-PHENNY THE PRESIDENT.

WHAT'S WRONG WITH THAT? KNOCKIN' THE TOP DOG IS A GUARANTEED DEMOCRATIC RIGHT.

YEAH, BUT THE TOP DOG IS IN QUESTION. AN' NO DEMOCRAT HE'S SOMETHING QUITE ELSE.

WHAT'S THE DIFFERENCE? ONE DOG IS MUCH LIKE ANOTHER.

RIP KIRBY



THEY CONTINUE HER STORY.

MAYBE TED THOUGHT THAT IF HE TOOK SOME MONEY TO GET AWAY HE COULD PAY IT BACK LATER...

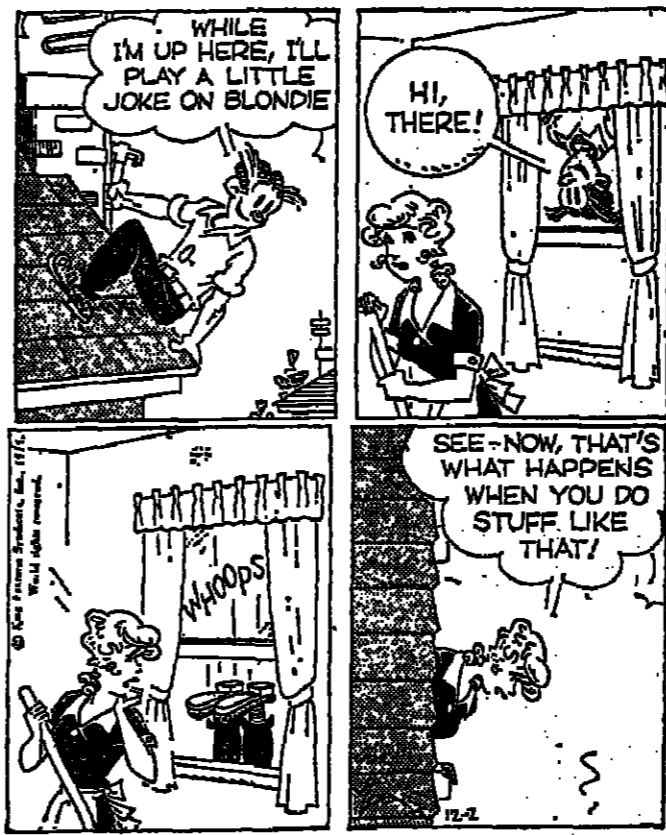
AND AUNT TEMPTED HIM?

YES, ONE NIGHT HE LET TED SEE HIM PUT A LOT OF CASH INTO THE SAFE!



...AND THEN AUNT SUDDENLY LEFT THE ROOM WITHOUT CLOSING THE SAFE...

BLONDIE



WHILE I'M UP HERE, I'LL PLAY A LITTLE JOKE ON BLONDIE.

HI, THERE!



SEE-NOW, THAT'S WHAT HAPPENS WHEN YOU DO STUFF LIKE THAT!

BRIDGE

By Alan Truscott

South made an enterprising decision in the bidding when he chose to overcall with the nine and cash the club king before reverting to spades—a very difficult defense.

spade honors. East would have had to overtake with the nine and cash the club king before reverting to spades—a very difficult defense.

West doubled and South had to consider whether to retreat to two diamonds. He decided to stand his ground, thinking that he was likely to make six tricks. As he was not vulnerable, even a 100-point penalty was not a painful prospect.

If East had held the diamond king South would have made his doubled contract with no trouble at all, with an overtrick. But with that key card in the West hand it seemed that the defense would take seven tricks before the declarer could.

West led the spade five and the defense took the first five tricks in spades. South had to abandon three clubs, comforted by the thought that East could have no entry. He discarded two hearts and a diamond from dummy.

West shifted to the club queen, but it was too late. South won with the ace and entered dummy with a heart lead to the king. He ran the diamond ten, and as West had no more clubs the declarer made the last six tricks—and his contract.

Very precise defense would have defeated the contract. East would have had to shift to a club at an early stage, and might have done so after winning the ace-king of spades. If South had then put up the club ace and entered dummy to finesse in diamonds, West would have had to make the brilliant play of underleading his

South East South West
♠ 104 ♠ AK92
♥ K875 ♥ QJ10
♦ K53 ♦ 94
♣ Q ♣ K1087

East and West were vulnerable. The bidding:
North East South West
Pass 1 ♠ 1 N.T. Dbl.
Pass Pass Pass
West led the spade five.

Solution to Previous Puzzles
STAR GSA CAJOLE
CASA UNIT ABATIS
ALOT SETTLEMENT
REPT TRESA EADS
LEER REBS
APPEARS GILLIES
SHOOT PERSOINAL
HALL SPIRIT WASTA
UNABATED AGREED
REBUDED VESSELS
LEINO ERAT
VIAL LUNA ROTE
INUREMENTS ENIS
NATURE THE EMIR
STONES ODD YRIS

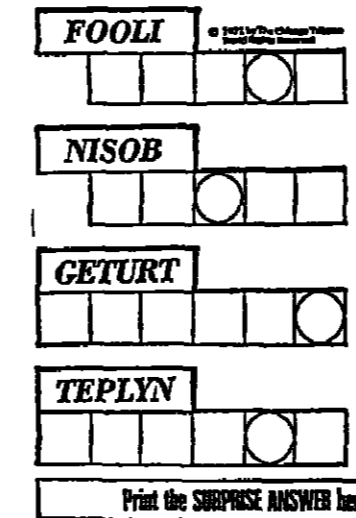
DENNIS THE MENACE



"THAT'S NOTHIN'! MY UNCLE ERNIE WENT FOR THREE MONTHS ONCE WITHOUT TAKIN' A DRINK!"

JUMBLE

Unscramble these four Jumbles, one letter to each square, to form four ordinary words.



Print the SURPRISE ANSWER here

BOOKS

OUT OF MY TIME

By Marya Mannes. Illustrated. Doubleday & Co. 251 pp. \$7.95.

Reviewed by Elizabeth Janeway

"I'm sorry, but it's no use," said the 21-year-old Marya Mannes to an ardent young man who had "run out of gas" on a country road near Woodstock, N.Y., one summer night. "You see, I'm a hermaphrodite." She was not entirely sure what the word meant, but it had the desired effect. "The worldly prancing carried one terrified glance at me, started the motor, and raced me back to my lodgings."

It should be added, for those who don't know her, that this Victorian princess is not typical of Marya Mannes' approach to life. Indeed, she and her startled suitor would in later years burst into laughter at the memory of this episode. The truth behind her defensive gambit, she feels, is that her emotions and her experience have as often followed male patterns as they have the approved female model. Certainly her quick-paced memoir draws the portrait of a creature of candor and courage, open to life, unafraid to use her talents or to aspire to high aims, and full of adventurous gusto in both her work and her pleasure.

Her essays and books—the last of which, the novel "They," has been adapted for television—her criticism and reportage in many magazines but most extensively in The Reporter, and her own television appearances indicate the range of her abilities. Ridiculous to call this character-structure masculine—except that the behavior it naturally produces is taken to be so in our society, and therefore seems disturbingly off-beat in a female. Among many other things, this book provides a case history from the inside of a human being who has never been successfully socialized into playing "woman's role." The record of her experiences goes back to the years before World War I, but it is anything but out-of-date or irrelevant today.

Marya was born into a family of musicians, mostly Jewish, but with some old Prussian Junker blood. David Mannes and Clara Damosch were both extremely gifted performers, who founded the well-known Mannes College of Music. Clara's brother Walter Damosch, the conductor, was one of the movers and shakers in musical society for 40 years. Her son Leopold, Marya's adored brother, added inventive genius to his musical talent. With Leo Godowsky, he invented the Kodachrome process of color photography when the two of them were hardly out of school. In such an environment, a bright, beautiful and spirited girl came to expect achievement from herself very early. Her mother, she writes "was positive where father was tentative, definite where he

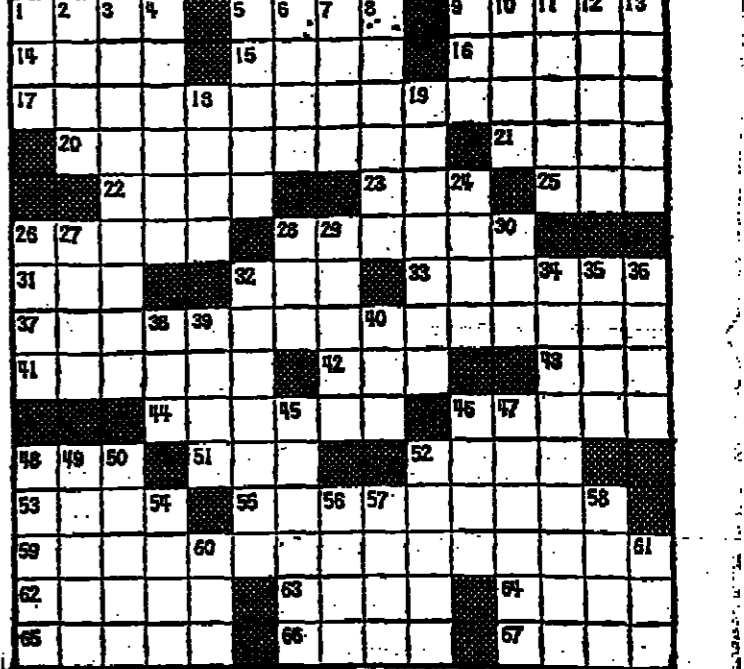
was vague, highly organized where he was not, dominant where he was passive, resistant where he was pliant. I grew up, she adds "with none of the stereotypes of sex and sex roles which have so contracted the lives of most men and women."

Elizabeth Janeway is a novelist and critic.

CROSSWORD

By Will Weng

- CROSSWORD clues: 1 Subordinate, Abbr., 5 Church recess, 9 Kind of nanger, 14 Formal act, 15 Appear, 16 Pollution item, 17 New York, in season, 20 Part of V.I.P., 21 Early N.Y. governor, to friends, 22 Raucous sound, 23 Med. men, 25 Connect, 26 Sign in a window, 28 Metropolitan, for one, 31 W.V. II agency, 32 Diving bird, 33 Raises, 37 New York skyline, 41 Scottish county, 42 Call for help, 43 Clear, 44 Reached a maximum, 46 Paper sizes, 48 French vineyard, 51 "... I will leave her", 52 Do a piano job, 53 Author Jaffe, 55 Savanna, 59 Broadway, musical, 62 Meise, 63 Enthusiasm, 64 Water buffalo, 65 Cornered, 66 David's friend, 67 Indian peasant, 19 Bourbon and Beale, 24 Area of Timor, 26 Catch, in Spain, 27 Man, 28 Kind of fund, 29 Official decree, 30 Hidesaway, 32 On the town, 34 Hundred years, 35 Waste allowance, 36 Fast jets, 38 Supposition, Abbr., 39 Shattered, 40 Biblical land, 45 Essential part, 46 Influence, 47 Even with, 48 Upper, 49 Poll taker, 50 Cement, 52 Source of, 54 Snake, 56 Husband of Gudrun, 57 Spanish titles, 58 Fleming character, 60 Sale terms, Abbr., 61 Crazy



هكزان النحل

